

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/58476	Date: September 20, 2023
Circular Ref. No: 156/2023	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security PFC

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	PFC
Company name	POWER FINANCE CORPORATION LIMITED
Type of corporate action	BONUS
Face value	Rs 10/-
Ratio	1:4
Ex-date & effective date	21-September-2023
Adjustment factor*	1.25
Adjusted revised market lot*	7750
Revised quantity freeze limit*	155000
Revised option strike prices*	Annexure 1
Revised strike scheme*	<ul style="list-style-type: none">• Applicable Step Value: 2.5• No. of Strikes Provided: 12-1-12• No of additional strikes which may be enabled intraday: 20

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
 National Stock Exchange of India Limited

Khushal Shah
 Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

SR. NO.	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	PFC	28-SEP-2023	185.00	148.00
2	OPTSTK	PFC	28-SEP-2023	187.50	150.00
3	OPTSTK	PFC	28-SEP-2023	190.00	152.00
4	OPTSTK	PFC	28-SEP-2023	192.50	154.00
5	OPTSTK	PFC	28-SEP-2023	195.00	156.00
6	OPTSTK	PFC	28-SEP-2023	197.50	158.00
7	OPTSTK	PFC	28-SEP-2023	200.00	160.00
8	OPTSTK	PFC	28-SEP-2023	202.50	162.00
9	OPTSTK	PFC	28-SEP-2023	205.00	164.00
10	OPTSTK	PFC	28-SEP-2023	207.50	166.00
11	OPTSTK	PFC	28-SEP-2023	210.00	168.00
12	OPTSTK	PFC	28-SEP-2023	212.50	170.00
13	OPTSTK	PFC	28-SEP-2023	215.00	172.00
14	OPTSTK	PFC	28-SEP-2023	217.50	174.00
15	OPTSTK	PFC	28-SEP-2023	220.00	176.00
16	OPTSTK	PFC	28-SEP-2023	222.50	178.00
17	OPTSTK	PFC	28-SEP-2023	225.00	180.00
18	OPTSTK	PFC	28-SEP-2023	227.50	182.00
19	OPTSTK	PFC	28-SEP-2023	230.00	184.00
20	OPTSTK	PFC	28-SEP-2023	232.50	186.00
21	OPTSTK	PFC	28-SEP-2023	235.00	188.00
22	OPTSTK	PFC	28-SEP-2023	237.50	190.00
23	OPTSTK	PFC	28-SEP-2023	240.00	192.00
24	OPTSTK	PFC	28-SEP-2023	242.50	194.00
25	OPTSTK	PFC	28-SEP-2023	245.00	196.00
26	OPTSTK	PFC	28-SEP-2023	247.50	198.00
27	OPTSTK	PFC	28-SEP-2023	250.00	200.00
28	OPTSTK	PFC	28-SEP-2023	252.50	202.00

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29	OPTSTK	PFC	28-SEP-2023	255.00	204.00
30	OPTSTK	PFC	28-SEP-2023	257.50	206.00
31	OPTSTK	PFC	28-SEP-2023	260.00	208.00
32	OPTSTK	PFC	28-SEP-2023	262.50	210.00
33	OPTSTK	PFC	28-SEP-2023	265.00	212.00
34	OPTSTK	PFC	28-SEP-2023	267.50	214.00
35	OPTSTK	PFC	28-SEP-2023	270.00	216.00
36	OPTSTK	PFC	28-SEP-2023	272.50	218.00
37	OPTSTK	PFC	28-SEP-2023	275.00	220.00
38	OPTSTK	PFC	28-SEP-2023	277.50	222.00
39	OPTSTK	PFC	28-SEP-2023	280.00	224.00
40	OPTSTK	PFC	28-SEP-2023	282.50	226.00
41	OPTSTK	PFC	28-SEP-2023	285.00	228.00
42	OPTSTK	PFC	28-SEP-2023	287.50	230.00
43	OPTSTK	PFC	28-SEP-2023	290.00	232.00
44	OPTSTK	PFC	28-SEP-2023	292.50	234.00
45	OPTSTK	PFC	28-SEP-2023	295.00	236.00
46	OPTSTK	PFC	28-SEP-2023	297.50	238.00
47	OPTSTK	PFC	28-SEP-2023	300.00	240.00
48	OPTSTK	PFC	28-SEP-2023	302.50	242.00
49	OPTSTK	PFC	28-SEP-2023	305.00	244.00
50	OPTSTK	PFC	28-SEP-2023	307.50	246.00
51	OPTSTK	PFC	28-SEP-2023	310.00	248.00
52	OPTSTK	PFC	28-SEP-2023	312.50	250.00
53	OPTSTK	PFC	28-SEP-2023	315.00	252.00
54	OPTSTK	PFC	28-SEP-2023	317.50	254.00
55	OPTSTK	PFC	28-SEP-2023	320.00	256.00
56	OPTSTK	PFC	28-SEP-2023	322.50	258.00
57	OPTSTK	PFC	28-SEP-2023	325.00	260.00
58	OPTSTK	PFC	28-SEP-2023	327.50	262.00
59	OPTSTK	PFC	28-SEP-2023	330.00	264.00
60	OPTSTK	PFC	28-SEP-2023	332.50	266.00
61	OPTSTK	PFC	28-SEP-2023	335.00	268.00
62	OPTSTK	PFC	28-SEP-2023	337.50	270.00
63	OPTSTK	PFC	26-OCT-2023	220.00	176.00
64	OPTSTK	PFC	26-OCT-2023	222.50	178.00
65	OPTSTK	PFC	26-OCT-2023	225.00	180.00
66	OPTSTK	PFC	26-OCT-2023	227.50	182.00
67	OPTSTK	PFC	26-OCT-2023	230.00	184.00
68	OPTSTK	PFC	26-OCT-2023	232.50	186.00
69	OPTSTK	PFC	26-OCT-2023	235.00	188.00

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70	OPTSTK	PFC	26-OCT-2023	237.50	190.00
71	OPTSTK	PFC	26-OCT-2023	240.00	192.00
72	OPTSTK	PFC	26-OCT-2023	242.50	194.00
73	OPTSTK	PFC	26-OCT-2023	245.00	196.00
74	OPTSTK	PFC	26-OCT-2023	247.50	198.00
75	OPTSTK	PFC	26-OCT-2023	250.00	200.00
76	OPTSTK	PFC	26-OCT-2023	252.50	202.00
77	OPTSTK	PFC	26-OCT-2023	255.00	204.00
78	OPTSTK	PFC	26-OCT-2023	257.50	206.00
79	OPTSTK	PFC	26-OCT-2023	260.00	208.00
80	OPTSTK	PFC	26-OCT-2023	262.50	210.00
81	OPTSTK	PFC	26-OCT-2023	265.00	212.00
82	OPTSTK	PFC	26-OCT-2023	267.50	214.00
83	OPTSTK	PFC	26-OCT-2023	270.00	216.00
84	OPTSTK	PFC	26-OCT-2023	272.50	218.00
85	OPTSTK	PFC	26-OCT-2023	275.00	220.00
86	OPTSTK	PFC	26-OCT-2023	277.50	222.00
87	OPTSTK	PFC	26-OCT-2023	280.00	224.00
88	OPTSTK	PFC	26-OCT-2023	282.50	226.00
89	OPTSTK	PFC	26-OCT-2023	285.00	228.00
90	OPTSTK	PFC	26-OCT-2023	287.50	230.00
91	OPTSTK	PFC	26-OCT-2023	290.00	232.00
92	OPTSTK	PFC	26-OCT-2023	292.50	234.00
93	OPTSTK	PFC	26-OCT-2023	295.00	236.00
94	OPTSTK	PFC	26-OCT-2023	297.50	238.00
95	OPTSTK	PFC	26-OCT-2023	300.00	240.00
96	OPTSTK	PFC	26-OCT-2023	302.50	242.00
97	OPTSTK	PFC	26-OCT-2023	305.00	244.00
98	OPTSTK	PFC	26-OCT-2023	307.50	246.00
99	OPTSTK	PFC	26-OCT-2023	310.00	248.00
100	OPTSTK	PFC	26-OCT-2023	312.50	250.00
101	OPTSTK	PFC	26-OCT-2023	315.00	252.00
102	OPTSTK	PFC	26-OCT-2023	317.50	254.00
103	OPTSTK	PFC	26-OCT-2023	320.00	256.00
104	OPTSTK	PFC	26-OCT-2023	322.50	258.00
105	OPTSTK	PFC	26-OCT-2023	325.00	260.00
106	OPTSTK	PFC	26-OCT-2023	327.50	262.00
107	OPTSTK	PFC	26-OCT-2023	330.00	264.00
108	OPTSTK	PFC	26-OCT-2023	332.50	266.00
109	OPTSTK	PFC	26-OCT-2023	335.00	268.00
110	OPTSTK	PFC	26-OCT-2023	337.50	270.00

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111	OPTSTK	PFC	30-NOV-2023	227.50	182.00
112	OPTSTK	PFC	30-NOV-2023	230.00	184.00
113	OPTSTK	PFC	30-NOV-2023	232.50	186.00
114	OPTSTK	PFC	30-NOV-2023	235.00	188.00
115	OPTSTK	PFC	30-NOV-2023	237.50	190.00
116	OPTSTK	PFC	30-NOV-2023	240.00	192.00
117	OPTSTK	PFC	30-NOV-2023	242.50	194.00
118	OPTSTK	PFC	30-NOV-2023	245.00	196.00
119	OPTSTK	PFC	30-NOV-2023	247.50	198.00
120	OPTSTK	PFC	30-NOV-2023	250.00	200.00
121	OPTSTK	PFC	30-NOV-2023	252.50	202.00
122	OPTSTK	PFC	30-NOV-2023	255.00	204.00
123	OPTSTK	PFC	30-NOV-2023	257.50	206.00
124	OPTSTK	PFC	30-NOV-2023	260.00	208.00
125	OPTSTK	PFC	30-NOV-2023	262.50	210.00
126	OPTSTK	PFC	30-NOV-2023	265.00	212.00
127	OPTSTK	PFC	30-NOV-2023	267.50	214.00
128	OPTSTK	PFC	30-NOV-2023	270.00	216.00
129	OPTSTK	PFC	30-NOV-2023	272.50	218.00
130	OPTSTK	PFC	30-NOV-2023	275.00	220.00
131	OPTSTK	PFC	30-NOV-2023	277.50	222.00
132	OPTSTK	PFC	30-NOV-2023	280.00	224.00
133	OPTSTK	PFC	30-NOV-2023	282.50	226.00
134	OPTSTK	PFC	30-NOV-2023	285.00	228.00
135	OPTSTK	PFC	30-NOV-2023	287.50	230.00
136	OPTSTK	PFC	30-NOV-2023	290.00	232.00
137	OPTSTK	PFC	30-NOV-2023	292.50	234.00
138	OPTSTK	PFC	30-NOV-2023	295.00	236.00
139	OPTSTK	PFC	30-NOV-2023	297.50	238.00
140	OPTSTK	PFC	30-NOV-2023	300.00	240.00
141	OPTSTK	PFC	30-NOV-2023	302.50	242.00
142	OPTSTK	PFC	30-NOV-2023	305.00	244.00
143	OPTSTK	PFC	30-NOV-2023	307.50	246.00
144	OPTSTK	PFC	30-NOV-2023	310.00	248.00
145	OPTSTK	PFC	30-NOV-2023	312.50	250.00
146	OPTSTK	PFC	30-NOV-2023	315.00	252.00
147	OPTSTK	PFC	30-NOV-2023	317.50	254.00
148	OPTSTK	PFC	30-NOV-2023	320.00	256.00
149	OPTSTK	PFC	30-NOV-2023	322.50	258.00
150	OPTSTK	PFC	30-NOV-2023	325.00	260.00
151	OPTSTK	PFC	30-NOV-2023	327.50	262.00

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152	OPTSTK	PFC	30-NOV-2023	330.00	264.00
153	OPTSTK	PFC	30-NOV-2023	332.50	266.00
154	OPTSTK	PFC	30-NOV-2023	335.00	268.00
155	OPTSTK	PFC	30-NOV-2023	337.50	270.00